

Date 30 October 2012
Subject 2012 AGM Results

As required by Listing Rule 3.13.2, nib holdings limited advises that the following resolutions were passed by shareholders on a show of hands at the 2012 Annual General Meeting held in Sydney today.

As required by section 251AA(2) of the *Corporations Act*, the proxy summary is provided below:

Item 2¹ of the agenda of the Annual General Meeting (Advisory Resolution) – that the Remuneration Report of the Company for the financial year ended 30 June 2012 (set out in the Directors' Report) is adopted.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Open at Chairman's Discretion	Open – Other	Abstain
95,069,465	1,935,126	3,907,936	291,876	829,453
93.94%	1.91%	3.86%	0.29%	-

Item 3 of the agenda of the Annual General Meeting (Ordinary Resolution) – that Mr Philip Gardner be re-elected as an Independent Non-Executive Director of the Company.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Open at Chairman's Discretion	Open – Other	Abstain
96,501,562	774,365	3,939,786	295,676	596,190
95.07%	0.76%	3.88%	0.29%	-

Item 4² of the agenda of the Annual General Meeting (Ordinary Resolution) – Approval of participation in Long Term Incentive Plan.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Open at Chairman's Discretion	Open – Other	Abstain
93,455,736	3,318,544	1,399,759	292,126	1,041,613
94.91%	3.37%	1.42%	0.30%	-

¹ A vote must not be cast in any capacity on this resolution by or on behalf of nib's key management personnel (including the Directors), details of whose remuneration are included in the Remuneration Report or their closely related parties, whether as a securityholder or as a proxy. However, a vote may be cast on this resolution by a member of nib's key management personnel, or a closely related party of a member of nib's key management personnel, if the vote is cast as a proxy appointed in writing that specifies how the proxy is to vote on this resolution, and the vote is not cast on behalf of a member of nib's key management personnel or a closely related party of a member of nib's key management personnel.

² A vote must not be cast on this resolution by a member of nib's key management personnel, or a closely related party of a member of nib's key management personnel acting as proxy if their appointment does not specify the way the proxy is to vote on this resolution. However, this does not apply if the member of the key management personnel is the Chairman of the AGM acting as proxy and the appointment expressly authorises the Chairman of the AGM to exercise the proxy even if that resolution is connected directly or indirectly with the remuneration of a member of the key management personnel of the nib group.